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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 30, 2000

APPLICATION OF

POWERTRUST.COM, INC.

CASE NO. PUE000481

For a license to conduct
business as an aggregator

ORDER GRANTING LICENSE

On October 19, 2000, PowerTrust.com, Inc. ("PowerTrust.com" or "Company"), completed an application for licensure to conduct business as an aggregator in the natural gas retail access pilot programs that have been approved by this Commission. The Company states that it proposes to provide aggregation services to eligible customers participating in the retail access pilot programs of Washington Gas Light Company ("WGL") and Columbia Gas of Virginia, Inc. ("CGV").

On October 24, 2000, the Commission issued its Order for Notice and Comment, establishing the case, requiring that notice of the application be published, providing for the receipt of comments from the public, and requiring the Commission's Staff to analyze the reasonableness of PowerTrust.com's application and present its findings in a Staff Report to be filed on or before November 17, 2000.

The Company filed proof of publication of its notice on November 13, 2000. No comments from the public on PowerTrust.com's application were received.

On November 17, 2000, PowerTrust.com requested a waiver of the provision of the Interim Rules Governing Electric and Natural Gas Retail Access Pilot Programs, 20 VAC 5-311-10 et seq. ("Interim Rules") that requires the submission of audited financial statements (20 VAC 5-311-50 A 12 a).

The Staff filed its Report on November 17, 2000, concerning PowerTrust.com's fitness to provide aggregation services. The Staff concluded that PowerTrust.com satisfies the financial and technical fitness requirements for licensure, and the Staff recommended that a license be granted to PowerTrust.com for the provision of aggregation services in the WGL and CGV pilot programs. The Staff also recommended that PowerTrust.com be granted the requested waiver from filing audited financial statements pursuant to 20 VAC 5-311-50 A 12 a.

PowerTrust.com did not file a response to the Staff Report.

NOW UPON CONSIDERATION of the application, the Staff Report, and the applicable law, the Commission finds that the Company's application to provide natural gas and aggregation services should be granted. We will also grant the waiver of the requirement for audited financial statements. Accordingly,

IT IS ORDERED THAT:

(1) As provided by the Interim Rules, 20 VAC 5-311-60 A, PowerTrust.com is hereby granted a waiver from the submission of audited financial statements pursuant to 20 VAC 5-311-50 A 12 a.

(2) PowerTrust.com hereby is granted license No. PA-10 to provide aggregation services to eligible residential, commercial and industrial customers in conjunction with the retail access pilot programs of WGL and CGV. This license to act as an aggregator is granted subject to the provisions of the Interim Rules, this Order, and other applicable statutes.

(3) This license shall expire upon termination of the respective pilot programs unless otherwise ordered by the Commission. This license is not valid authority for the provision of any product or service not identified within the license itself.

(4) Failure of PowerTrust.com to comply with the Interim Rules, the provisions of this Order, other State Corporation Commission orders and rules, or other applicable state or federal laws may result in an enforcement action by the Commission including, without limitation, the revocation, suspension, or modification of the license granted herein, the refusal to renew such licenses, the imposition of appropriate fines and penalties, or such other additional actions as may be necessary to protect the public interest.

(5) This case shall remain open for consideration of any subsequent amendments or modifications to these licenses.